

FIRSTBANK CORPORATION

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 1134322	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$376	\$394	5.0%		
Loans	\$307	\$289	-5.6%		
Construction & development	\$19	\$22	14.7%		
Closed-end 1-4 family residential	\$79	\$76	-4.0%		
Home equity	\$10	\$10	-6.6%		
Credit card	\$0	\$0	-31.6%		
Other consumer	\$21	\$17	-16.3%		
Commercial & Industrial	\$47	\$40	-15.6%		
Commercial real estate	\$110	\$108	-2.0%		
Unused commitments	\$54	\$48	-12.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$35	33040.0%		
Asset-backed securities	\$0	\$0			
Other securities	\$21	\$31	49.2%		
Cash & balances due	\$34	\$25	-28.0%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$338	\$356	5.3%		
Deposits	\$313	\$347	10.9%		
Total other borrowings	\$23	\$7	-69.5%		
FHLB advances	\$17	\$0	-100.0%		
Equity					
Equity capital at quarter end	\$37	\$38	2.2%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$4	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	9.1%	8.7%	--		
Tier 1 risk based capital ratio	10.8%	11.8%	--		
Total risk based capital ratio	12.0%	13.1%	--		
Return on equity ¹	2.8%	11.0%	--		
Return on assets ¹	0.3%	1.1%	--		
Net interest margin ¹	4.0%	4.1%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	53.3%	52.9%	--		
Loss provision to net charge-offs (qtr)	212.8%	328.6%	--		
Net charge-offs to average loans and leases ¹	0.6%	0.2%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	6.1%	4.9%	0.2%	0.0%	--
Closed-end 1-4 family residential	2.9%	1.9%	0.2%	0.1%	--
Home equity	0.6%	0.0%	0.1%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.8%	0.4%	1.5%	1.0%	--
Commercial & Industrial	0.7%	0.0%	0.0%	0.0%	--
Commercial real estate	3.2%	5.5%	0.0%	0.0%	--
Total loans	2.5%	2.9%	0.2%	0.1%	--